



DG Enterprise and Industry

A short introduction to

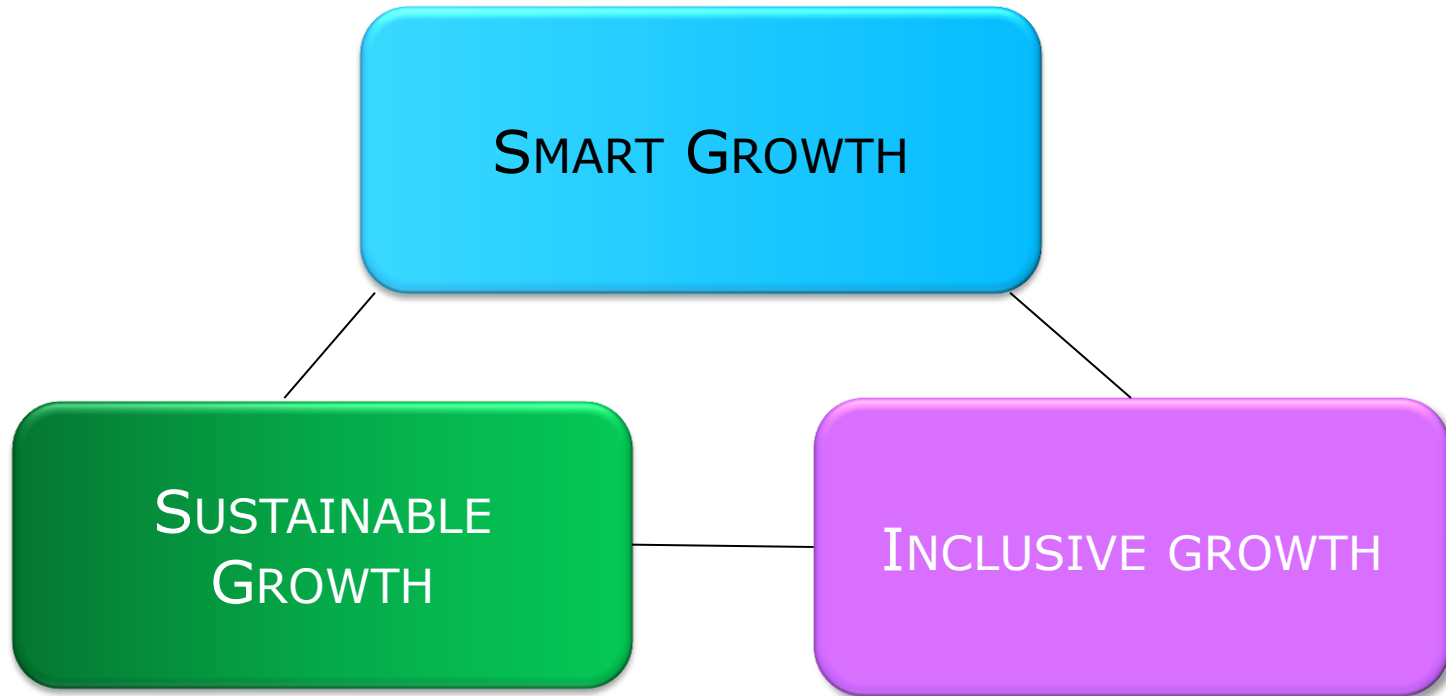
COSME (2014-2020)

Marco Malacarne

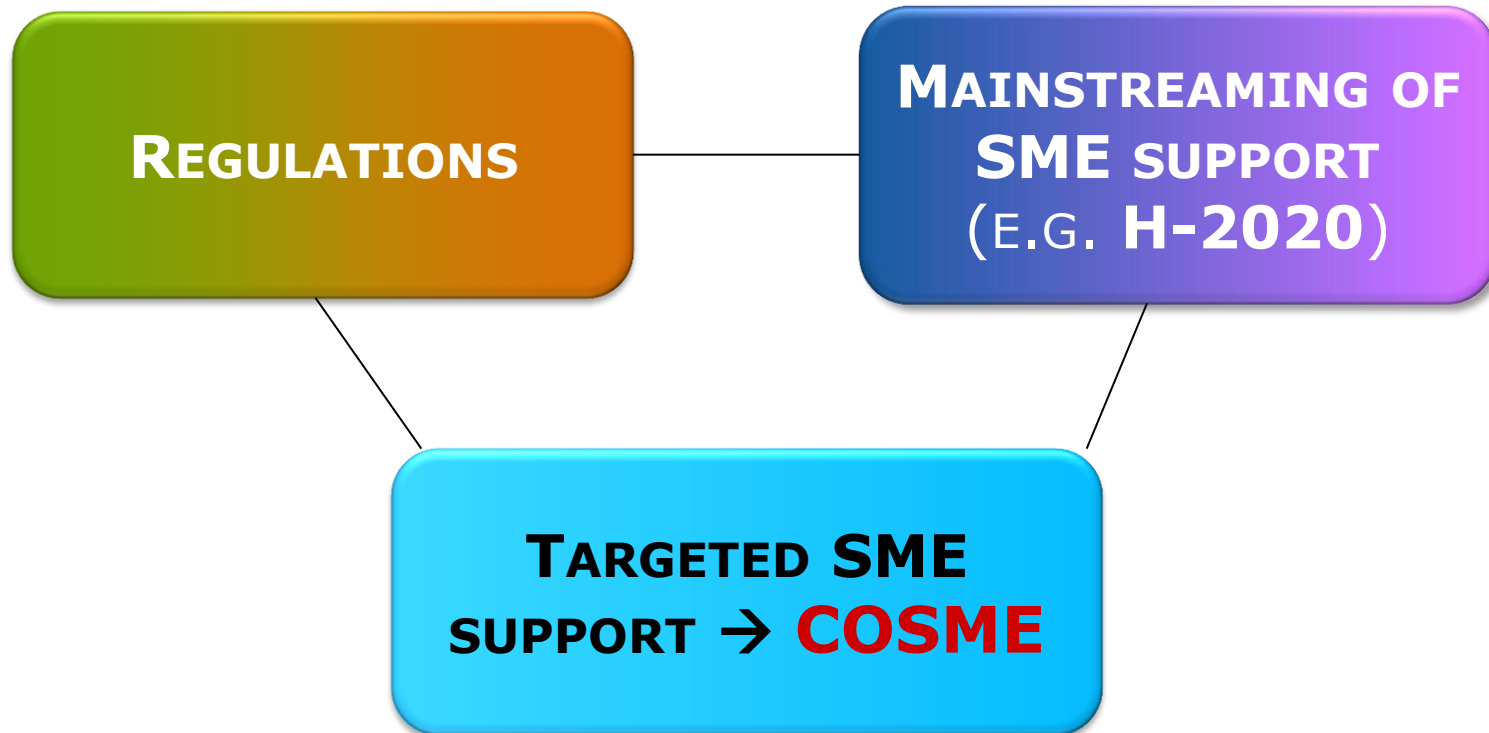
*Head of Unit
"SMEs: Clusters and Emerging
Industries"*

Training Seminar, Trieste 17.09.2013

The context: Europe 2020



The tools



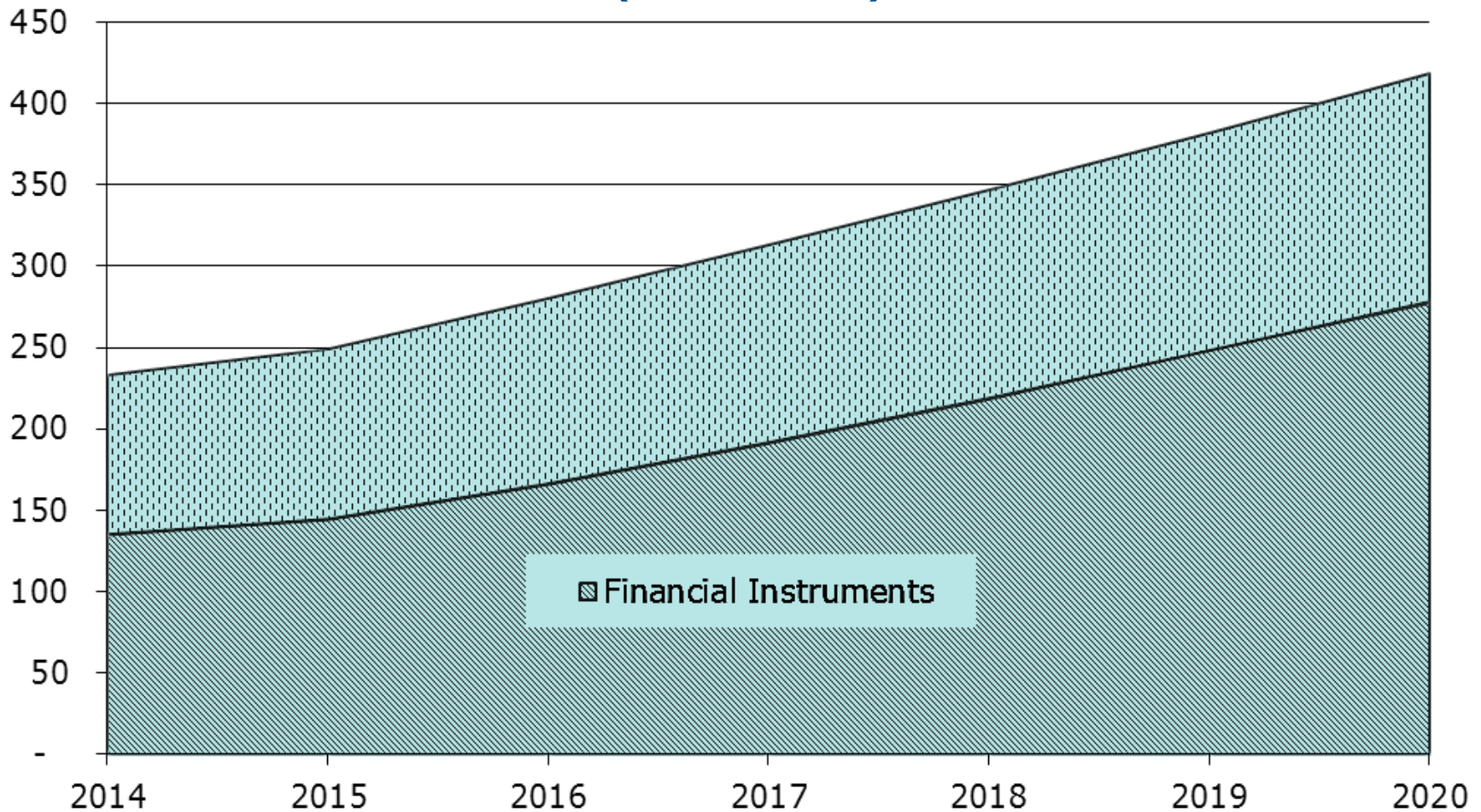


COSME: Competitiveness of Enterprises and SMEs

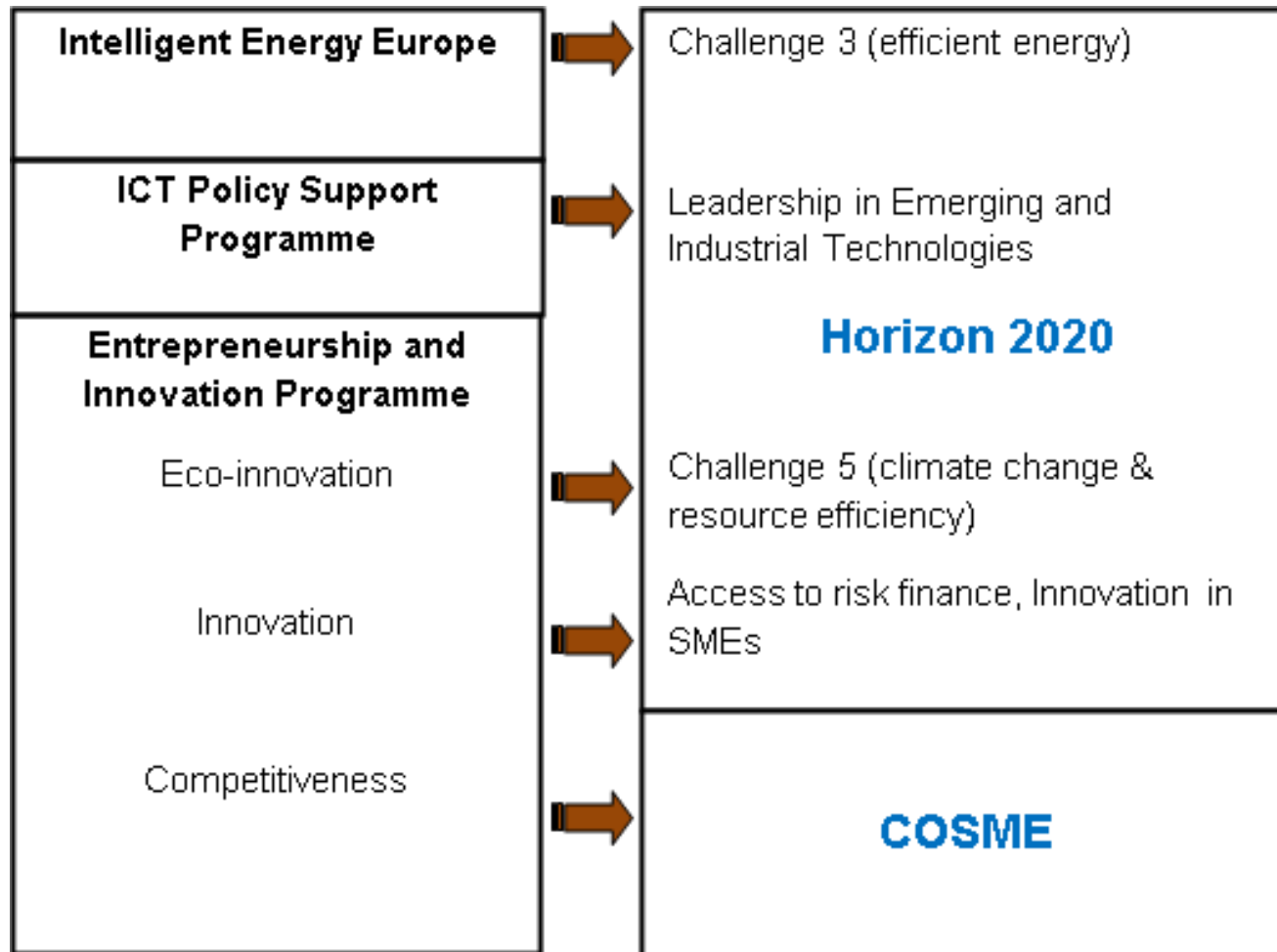
- Strengthening the competitiveness and sustainability of the Union's enterprises, particularly SMEs
- Encouraging an entrepreneurial culture and promoting the creation and growth of SMEs

**€2,3 billion for 2014 – 2020 (t.b.c.)
(current prices)**

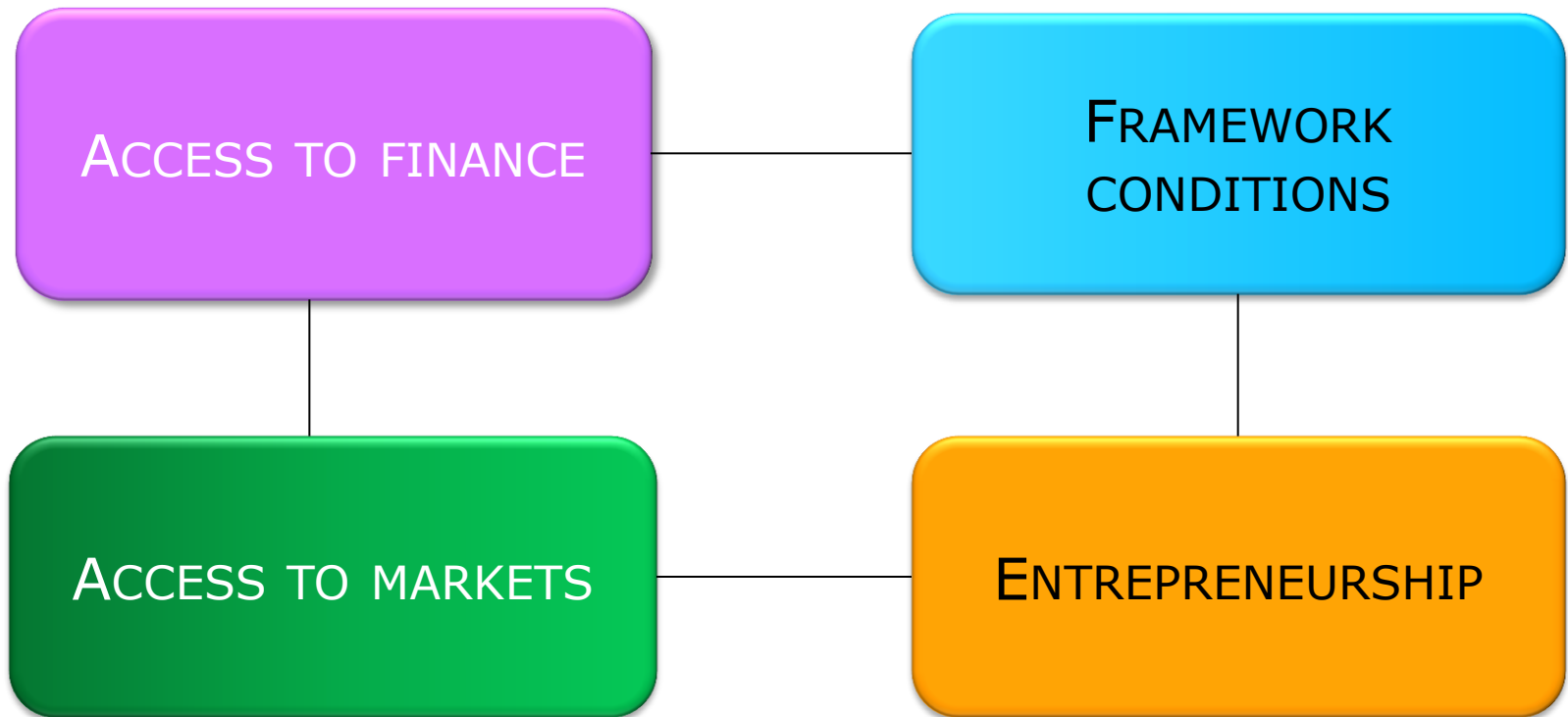
Possible budgetary profile (€ million)



Where have CIP programmes gone?



COSME objectives



Improving access to finance

Two financial instruments:

- Equity Facility for Growth (EFG) to invest in SMEs in expansion phase
- Loan Guarantee Facility (LGF) to provide debt guarantees for SMEs

Horizon 2020 & COSME financial instruments

❖ Equity instruments

- Equity Facility for R&I (**H2020**)
- Equity Facility for Growth of SMEs (**COSME**)

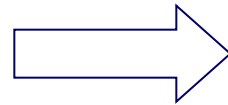
❖ Debt instruments

- SME Guarantee Facility for R&I (**H2020**)
- Loan Guarantee Facility for SMEs (**COSME**)

(Budget COSME 2014: € 134 Mio)



*Provides
funds*



Co-Guarantees



Invests



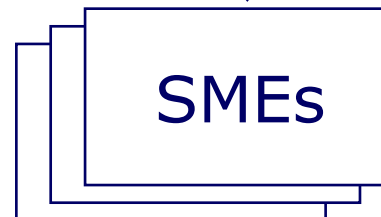
COSME Financial Instruments for SMEs



Invests



Lends





European Commission



EU finance for small and medium-sized enterprises (SMEs)

www.access2finance.eu

Are EU-backed loans available in Italy? YES



Improving access to markets

One-stop-shop for SMEs: disseminating widely information on SME, providing SMEs information on how to expand outside EU, mapping and filling gaps in support services, training programmes for SME managers.

- **Enterprise Europe Network** (600 organiz. in 52 countries)
- **Analytical tools** (e.g. mapping of EU business support abroad)
- **On-line portals** (e.g. "Your Europe Business" portal on access to markets outside EU, China IPR helpdesk)
- **Awareness raising campaigns, trainings**
- **Exchange of best practices, workshops** (e.g. optimising EU portfolio of business support for SMEs)



L'Europa alla portata della vostra impresa
friend europe Veneto Friuli Venezia Giulia Trentino Alto Adige

www.enterprise-europe-network-italia.eu



Improving framework conditions (1)

Reducing administrative burden, supporting smart regulation (*SBA/SME test, competitiveness proofing, fitness checks*), strengthening coordination of MS industrial policies, reinforcing the use of the 'Think Small First' principle

- ❖ **Statistical analysis, benchmarking, policy monitoring** (*e.g. Annual EU Competitiveness Report, EU SME Performance Review, SBA country factsheets*)
- ❖ **Workshops and exchanges of best practices between policy makers** (*e.g. HLG on reduction of administrative burden, SME Envoys*)

Improving framework conditions (2)

Accelerating the emergence of competitive industries. Stimulate development of **new markets** Competitive business models. Enhance productivity, resource efficiency, sustainability and corporate social responsibility

- ❖ **Support to Clusters** (Internationalization, etc.)
- ❖ **Sectorial policies** (eg. tourism, KETs, digital-economy, construction)

WP2014: framework conditions

- SBA implementation (SME performance review, country factsheets, other studies, outreach tools, Annual SME Assembly, SME Envoys...)
- Support to clusters (focus in internationalisation)
- Smart regulation
- Sectorial actions: KETs, e-skills, Construction, food supply-chain...
- Tourism's competitiveness

WP2014: Cluster internationalisation

Objective:

- to intensify cluster and business network collaboration across borders and sectoral boundaries and promoting pan-European Strategic Cluster Partnerships

Actions:

- Cluster Go International: Services to support preparatory actions for the establishment and running of European Strategic Cluster Partnerships
- Support for international cluster and business network cooperation through the European Cluster Collaboration Platform
- These actions will support previous and on-going measures under CIP

Budget: € 3 Mio

WP2014: Enhancing European tourism

A number of activities will be implemented under the five operational objectives:

- Increasing tourism flows in low season
- Diversifying the EU tourism offer and products
- Enhance tourism quality, sustainability, accessibility, skills, information and innovation
- improving socio-economic knowledge of the sector
- Increasing Europe's visibility as a tourist destination as well as its diverse destinations

Budget: € 8,7 Mio

Promoting entrepreneurship

Developing of entrepreneurial skills and attitudes, especially among new entrepreneurs, young people and women, creating mentoring schemes, promoting social entrepreneurship

- **Workshops and exchanges of best practices** (European Network of Mentors for Women Entrepreneurs)
- **Trainings** (Erasmus for Entrepreneurs exchange programme, trainings for teachers)
- **Promotion activities** (projects promoting education for entrepreneurship and self-employment at school and university)
- **Awareness raising activities** (European SME Week)

WP2014: Entrepreneurship

- ❖ Erasmus for Young Entrepreneurs
- ❖ Women's entrepreneurship
- ❖ Senior's entrepreneurship
- ❖ Digital entrepreneurship
- ❖ Entrepreneurship education
- ❖ Support for entrepreneurship policy
- ❖ Promotion of social economy in Europe

Where are we with COSME?

- 20 June 2013, trilogue, Political agreement on COSME
- 26 June 2013, endorsement by CoRePer
- 2nd half 2013 – adoption expected by EP and Council
- 2nd half 2013 - adoption of Work Programme 2014 and first calls for proposals

Thanks for your attention!



Find out more:

<http://ec.europa.eu/cip/cosme>