

COSME and Enterprise Europe Network

10 Luglio 2014 Palazzo Armieri - Napoli







Legal framework

Regolamento (UE) n. 1287/2013 del Parlamento europeo e del Consiglio, dell' 11 dicembre 2013, che istituisce un programma per la competitività delle imprese e le piccole e le medie imprese (COSME) (2014 – 2020)



The context: Europe 2020, the EU strategy for smart, sustainable and inclusive growth

- Smart developing an economy based on knowledge and innovation
- Sustainable promoting a more resource efficient, greener and more competitive economy
- ➤ **Inclusive** fostering a high-employment economy delivering economic, social and territorial cohesion



Which tools to support competitiveness and SMEs?

- ➤ Smart and SME-friendly regulations
- ➤ SME-specific activities across generic EU policies and spending programmes (eg: Horizon 2020)
- ➤ Targeted financial support to promote more dynamic and internationally competitive SMEs





COSME: General Objectives (art. 3)

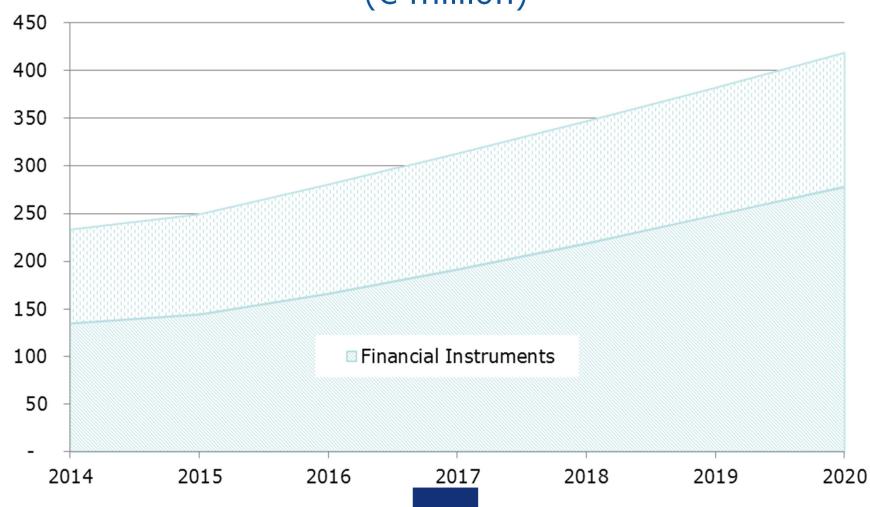
- Strengthening the competitiveness and sustainability of the Union's enterprises, particularly SMEs
- ➤ Encouraging an entrepreneurial culture and promoting the creation and growth of SMEs

€2,3 billion for 2014 – 2020 (current prices)



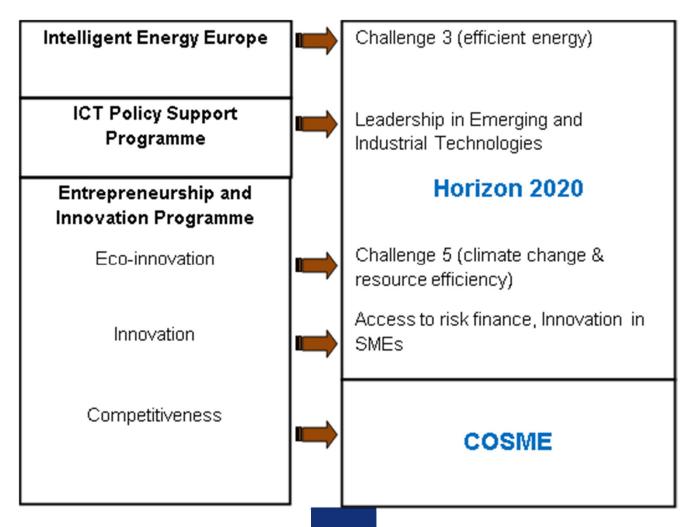
Possible budgetary profile

(€ million)





Where have CIP programmes gone?





Specific Objective 1: Improving access to finance

2 financial instruments:

- •Equity facility for Growth (EFG) to invest in SMEs in expansion phase (art. 18)
- •Loan guarantee facility (LGF) to provide guarantees to cover loans for SMEs (art. 19)

Budget 2014: € 134.100.000



Horizon 2020 & COSME financial instruments

Equity instruments

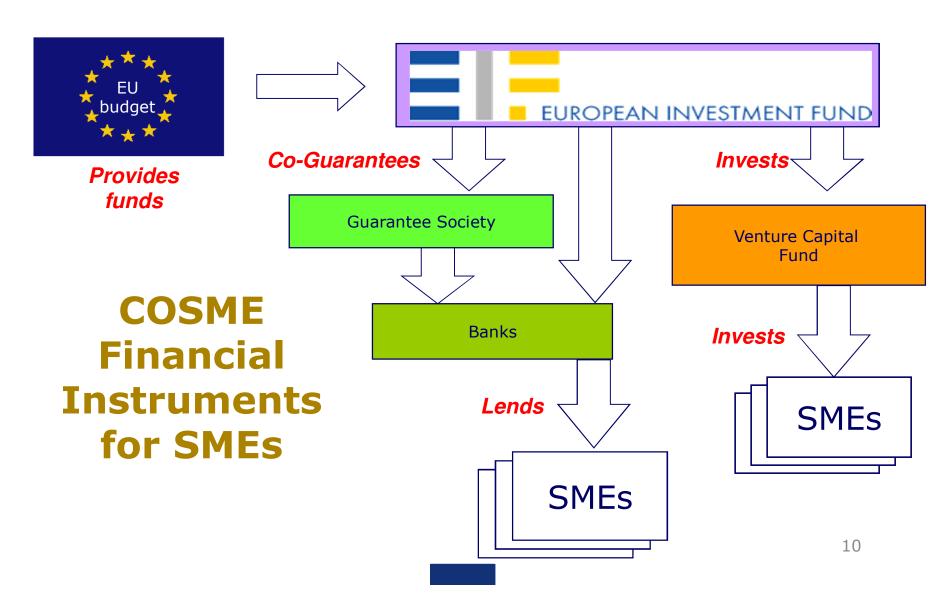
- Equity Facility for R&I (H2020)
- Equity Facility for Growth of SMEs (COSME)

Debt instruments

- SME Guarantee Facility for R&I (H2020)
- Loan Guarantee Facility for SMEs (COSME)

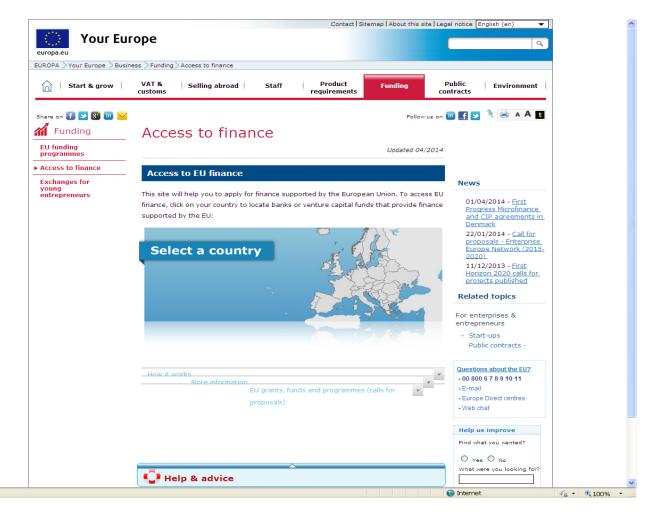
(Budget COSME 2014: € 134 Mio)







http://europa.eu/youreurope/business/fundinggrants/access-to-finance/





Specific Objective 2: Improving access to markets

Creating one-stop-shop for SMEs, disseminating widely information on SME, providing SMEs information on how to expand outside EU, mapping and filling gaps in support services, training programmes for SME managers

- Enterprise Europe Network
- Analytical tools (studies on mapping of EU business support abroad)
- On-line portals (e.g. Your Europe Business portal, new portal on access to markets outside EU, China IPR helpdesk)
- Awareness raising campaigns, trainings
- Exchange of best practices, workshops (e.g. optimising EU portfolio of business support for SMEs)



http://een.ec.europa.eu/







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http://www.china-iprhelpdesk.eu/





Specific Objective 3: Improving framework conditions (1)

Reducing administrative burden, supporting smart regulation (SBA/SME test, competitiveness proofing, fitness checks), strengthening coordination of MS industrial policies, reinforcing the use of the 'Think Small First' principle

- Statistical analysis, benchmarking, policy monitoring (e.g. Annual EU Competitiveness Report, EU SME Performance Review, SBA country factsheets)
- Workshops and exchanges of best practices between policy makers (e.g. HLG on reduction of administrative burden, SME Envoys)



Specific Objective 3: Improving framework conditions (2)

Accelerating the emergence of competitive industries. Stimulate development of **new markets** Competitive business models. Enhance productivity, resource efficiency, sustainability and corporate social responsibility.

- > Support to Clusters
- > Sectorial policies: eg. tourism, KETs, digital-economy, construction...



Specific Objective 4: Promoting entrepreneurship

Developing of entrepreneurial skills and attitudes, especially among new entrepreneurs, young people and women, creating mentoring schemes, promoting social entrepreneurship

- Workshops and exchanges of best practices (European Network of Mentors for Women Entrepreneurs)
- **Trainings** (Erasmus for Entrepreneurs exchange programme, trainings for teachers)
- **Promotion activities** (projects promoting education for entrepreneurship and self-employment at school and university)
- Awareness raising activities (European SME Week)8



WP2014 – Entrepreneurship

- > Erasmus for Young Entrepreneurs
- Women's entrepreneurship
- > Senior's entrepreneurship
- Digital entrepreneurship
- > Entrepreneurship education
- Support for entrepreneurship policy
- > Promotion of social economy in Europe



COSME: find out more

http://ec.europa.eu/enterprise/initiatives/cosme/index_en.htm



Thank you for your attention!

Marco Cozzolino

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